



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 18/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond
Replication Mode	Physical replication
ISIN Code	LU0518436224
Total net assets (AuM)	922,705,379
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

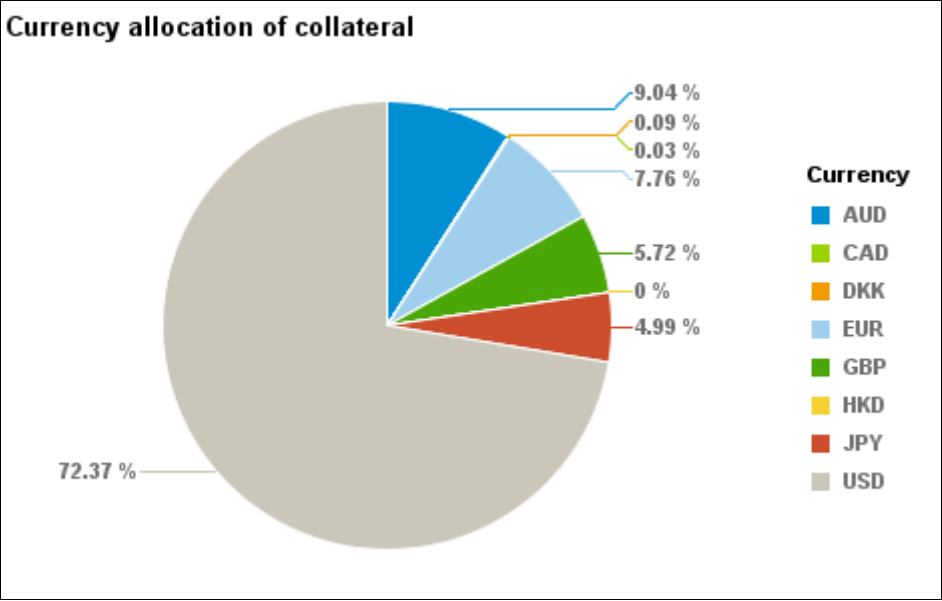
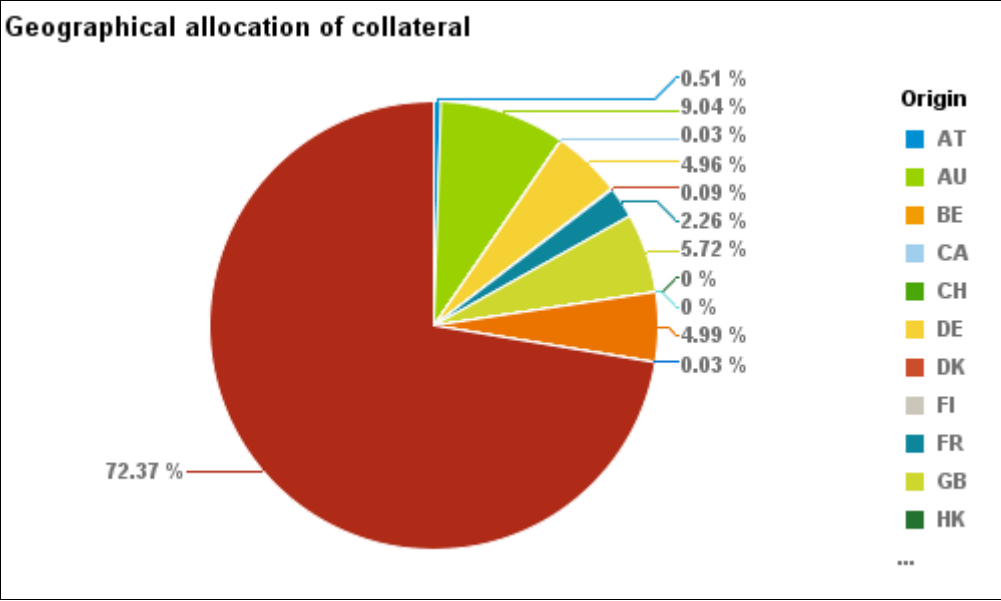
Securities lending data - as at 18/11/2025	
Currently on loan in USD (base currency)	205,793,082.02
Current percentage on loan (in % of the fund AuM)	22.30%
Collateral value (cash and securities) in USD (base currency)	253,378,034.92
Collateral value (cash and securities) in % of loan	123%

Securities lending statistics	
12-month average on loan in USD (base currency)	132,519,567.44
12-month average on loan as a % of the fund AuM	20.24%
12-month maximum on loan in USD	176,157,723.84
12-month maximum on loan as a % of the fund AuM	25.87%
Gross Return for the fund over the last 12 months in (base currency fund)	257,261.12
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0393%

Collateral data - as at 18/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	AA1	1,121,167.94	1,300,331.78	0.51%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	7,132,915.67	4,642,816.87	1.83%
AU000000BSL0	BLUESCOPE STL ODSH BLUESCOPE STL	COM	AU	AUD	AAA	22.09	14.38	0.00%
AU000000CAR3	CAR GROUP ODSH CAR GROUP	COM	AU	AUD	AAA	6,654,079.79	4,331,142.46	1.71%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	7,132,947.90	4,642,837.85	1.83%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	7,131,676.73	4,642,010.44	1.83%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	44.60	29.03	0.00%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	101,526.01	72,371.85	0.03%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	10,831,536.09	12,562,427.19	4.96%
DK0060094928	OERSTED ODSH OERSTED	COM	DK	DKK	AAA	471,206.92	73,177.54	0.03%

Collateral data - as at 18/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DK0060636678	TRYG ODSH TRYG	COM	DK	DKK	AAA	471,287.94	73,190.12	0.03%
DK0063855168	ROCKWOOL ODSH ROCKWOOL	COM	DK	DKK	AAA	471,279.04	73,188.74	0.03%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	753,168.00	873,525.05	0.34%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	721,655.06	836,976.31	0.33%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	1,791.60	2,077.89	0.00%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	0.51	0.59	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	748,116.74	867,666.60	0.34%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	2,707,893.86	3,140,618.21	1.24%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	448.35	590.77	0.00%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	3,523,573.68	4,642,836.86	1.83%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	6,132,060.26	8,079,909.20	3.19%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	81.56	107.47	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	0.74	0.98	0.00%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	1,036,391.69	1,365,601.51	0.54%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	55,852.31	73,593.80	0.03%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	259,015.89	341,292.29	0.13%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		9.08	10.53	0.00%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	1,949,617,874.67	12,562,375.05	4.96%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	11,399,946.57	73,455.63	0.03%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	143,097.86	922.05	0.00%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	2,571,150.11	16,567.22	0.01%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		2,628.14	338.10	0.00%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		339.95	43.73	0.00%
KYG8167W1380	SINO BIOPHARM ODSH SINO BIOPHARM	COM	HK	HKD		6.96	0.90	0.00%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	63,099.12	73,182.43	0.03%
NZXROE0001S2	XERO ODSH XERO	COM	AU	AUD	AAA	7,132,840.00	4,642,767.62	1.83%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	19,444,108.48	19,444,108.48	7.67%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	12,410,176.78	12,410,176.78	4.90%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	580.82	580.82	0.00%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	73,016.57	73,016.57	0.03%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	AAA	19,083,096.45	19,083,096.45	7.53%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	430,440.26	430,440.26	0.17%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	18,860,739.46	18,860,739.46	7.44%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	9,134,535.75	9,134,535.75	3.61%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	11,317,192.94	11,317,192.94	4.47%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	7,633,072.61	7,633,072.61	3.01%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	73,168.67	73,168.67	0.03%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	5,335,347.41	5,335,347.41	2.11%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	72,995.73	72,995.73	0.03%

Collateral data - as at 18/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	798,611.76	798,611.76	0.32%
US5950171042	MICROCHIP TECH ODSH MICROCHIP TECH	COM	US	USD	AAA	775.49	775.49	0.00%
US5951121038	MICRON TECH ODSH MICRON TECH	COM	US	USD	AAA	73,068.90	73,068.90	0.03%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	3,406,817.91	3,406,817.91	1.34%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,485,335.98	1,485,335.98	0.59%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	31,325,129.14	31,325,129.14	12.36%
US7739031091	ROCKWELL AUTOMAT ODSH ROCKWELL AUTOMAT	COM	US	USD	AAA	1,336,682.27	1,336,682.27	0.53%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	13,886,044.66	13,886,044.66	5.48%
US8326964058	J M SMUCKER ODSH J M SMUCKER	COM	US	USD	AAA	4,678,525.28	4,678,525.28	1.85%
US8581191009	STEEL DYNAMICS ODSH STEEL DYNAMICS	COM	US	USD	AAA	1,163,852.21	1,163,852.21	0.46%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	73,709.78	73,709.78	0.03%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	16,550.16	16,550.16	0.01%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	407,397.72	407,397.72	0.16%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	1,299,561.63	1,299,561.63	0.51%
US912834DV73	UST IO STR 05/15/39 US TREASURY	GOV	US	USD	AAA	42.61	42.61	0.00%
US92826C8394	VISA ODSH VISA	COM	US	USD	AAA	19,549,458.51	19,549,458.51	7.72%
						Total:	253,378,034.92	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS BANK PLC (PARENT)	93,669,685.85
2	RBC EUROPE LIMITED (PARENT)	74,755,414.57

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS BANK PLC (PARENT)	82,270,687.30
2	RBC EUROPE LIMITED (PARENT)	39,814,321.16
3	BNP PARIBAS FINANCIAL MARKETS (PARENT)	27,834,991.16

4	HSBC BANK PLC (PARENT)	8,062,933.50
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